



**Media information**

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## **Lands Trust development shows confidence**

A high-profile Masterton Trust Lands Trust property is to undergo a \$1.2 million development in a move to relocate longstanding trust tenant McKenzie's Carpet Court.

In the second stage of the redevelopment of its property at 57-71 Dixon Street, the trust will build a 1,000 square metre purpose-built bulk store, retail showroom and offices for McKenzie's Carpet Court, currently located at 16 Lincoln Road.

The 2,973 square metre site, bounded by Church and Bannister Streets, underwent stage one of its development in 2007 with new 440 square metre building built by the trust for its longstanding tenant Beaurepaires. A third stage will add a 200 square metre building for a future tenant.

"The move is a continuation of trust policy to work with existing tenants to expand and assist their businesses, while growing the community resources in our care," said Masterton Trust Lands Trust chairman, Alan Sadler. "We are also pleased to be continuing the process of undertaking projects which keep local trades people employed, particularly during the economic downturn."

McKenzie's Carpet Court general manager, Michael O'Hara, said he and his staff were 'elated' with the new development. "We needed a property with sizable storage and workroom facilities along with an appealing showroom in a high-profile, accessible

location,” Mr O’Hara said. “The trust provided the ideal site and building design which met all our requirements.”

“Staff will have a winter-warm building with modern facilities which will be a significant improvement on the current working conditions,” said Mr O’Hara. “The new environment will also allow for improved curtain and flooring displays which will ensure the Wairarapa customers have a substantial product choice.”

Mr O’Hara said as New Zealand’s largest flooring retailer, Carpet Court had shown confidence in the Wairarapa region with endorsement of the Masterton development.

McKenzie’s has served Wairarapa since 1956. It currently employs 19 sales, administration and installation staff. It services the area between Dannevirke and Cape Palliser in the south with a large customer base for both residential and commercial flooring and window furnishings.

It is expected that the new building will be complete by the end of March next year.

Mr Sadler said the trust would now begin considering future options for the commercial development of its 3,000 square metre property on the corner of Lincoln Road and Chapel Street which currently takes in McKenzie’s Carpet Court, Leecroft Chambers and the former Stewarts Electrical.